



FIREFIIGHTERS RETIREMENT SYSTEM

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**MEETING OF THE
BOARD OF TRUSTEES
THURSDAY, SEPTEMBER 10, 2015, AT 08:30 A.M.
3100 BRENTWOOD DRIVE
BATON ROUGE, LOUISIANA**

AGENDA

I. Preliminary Business-

- (1) Invocation and Pledge of Allegiance
- (2) Roll Call
- (3) Discussion and action regarding minutes of the board meeting held on August 12&13, 2015
- (4) Review and adoption of applicants and all related matters
 - New Members
 - Disability Applicants
 - New Retirees
 - Disability Recertifications
 - Survivor Applicants
 - Disability Conversions

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy protected medical information relative to disability matters; applicants have been duly notified.

II. Old Business-

- (1) Discussion and action regarding the lawsuit styled as *FRS, et al. v. Citco Group Limited, et al.*, Suit No. 619601, 19th Judicial District Court, East Baton Rouge Parish, Louisiana; and all related matters.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual or prospective litigation, and where an open meeting would have a detrimental effect on the litigating position of FRS in the judicial matter cited in agenda items II(1) above; all pertinent notifications have been provided.

III. New Business-

- (1) Committee Report- FRS Investment Committee: Discussion and action regarding FRS investments, including but not limited to: **(i)** The FRS monthly investment performance results for August 2015, **(ii)** Review of 2015 FRS Real Estate Strategic Plan Implementation, **(iii)** Update regarding SEC investigation of AQR Head of Trading, **(iv)** Standish Organizational Announcement, and all matters related to the foregoing items.
- (2) Discussion and action regarding accounting treatment for certain legacy investments recommended by former investment consultant known as CSG, and all related matters.
- (3) Discussion and action regarding the lawsuit styled as *FRS, et al. v. Greco, et al.*, Suit No. 641387, 19th Judicial District Court, East Baton Rouge Parish, Louisiana; and all related matters.

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(2) for discussion of strategy or negotiations with respect to actual litigation, and where an open meeting would have a detrimental effect on the litigating position of FRS in the judicial matter cited in agenda items III(3) above; all pertinent notifications have been provided.

- (4) Discussion and action regarding statutorily required continuing education for FRS trustees, and all related matters.

IV. Other Business-

- Report- NEPC Perspective On The Recent Market Turmoil

Miscellaneous Items

- Article- Public Pension Funds Taking A New Look At Return Assumptions
- Article- High-Return Era Ends For Many Big Public Funds
- Article- Wall Street Plunges In Worst Weekly Retreat Since 2011
- Article- BNY Mellon To Pay \$14.8 Million To Settle Intern Bribery Probe
- Article- Citigroup To Pay \$190 Million Over Collapsed Hedge Funds

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